



Bandhan NIFTY 100 Index Fund[§]

An open ended scheme tracking Nifty 100 Index

The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.

OUTLOOK

How it went:

While Taiwan, Korea, India and Japan were positive MoM, Global equities were down -1.2%. Indian markets have bounced back strongly in the past 3 months with +8% return v/s 3.2% for World. It is also holding up well on a 3-year basis. BSE100 returns of 3.2% (in Rupee terms) for the month were a mixed bag over the month. Auto and IT lead the pack while O&G and Utilities declined this month. Mid-caps (+5.5% MoM) and small caps (+5.5% MoM) improved sharply and outperformed the large caps (+3.2%).

How do we look ahead:

The Indian market has bounced back strongly in absolute terms and relative to emerging markets. Key reasons for this we believe are - the improving external accounts situation due to fall in energy prices and robust service exports which has made the currency outlook positive, continued economic momentum in India whereas many countries are slowing down and the disappointment on China growth where after the COVID restrictions going away, the economic rebound has disappointed. We believe these factors will continue to drive India's growth outperformance. Key risks going forward are - the monsoon outlook and state elections at the end of the year.

[§]With effect from 13th March 2023, the name of "IDFC Nifty 100 Index Fund" has changed to "Bandhan Nifty 100 Index Fund"

FUND FEATURES:

(Data as on 31st May'23)

Category: Index

Monthly Avg AUM: ₹ 70.79 Crores

Inception Date: 24 February, 2022

Fund Manager: Mr. Nemish Sheth

Benchmark: Nifty 100 TRI

Minimum Investment Amount: ₹ 1000/- in multiples of Re. 1/- thereafter

SIP Dates: (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

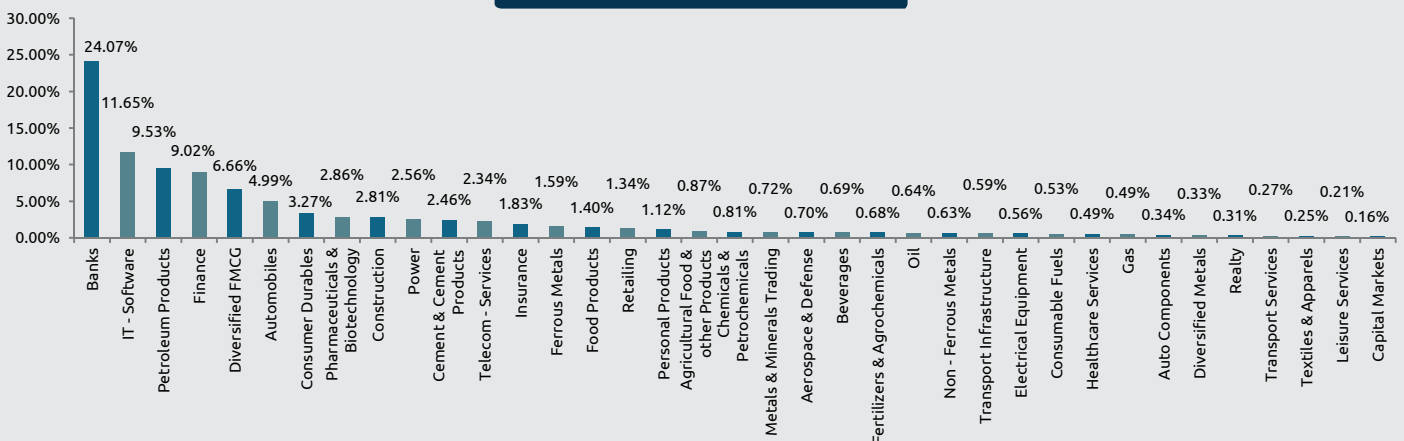
Exit Load: Nil

Options Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only))

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SEBI Regulation: Minimum investment in securities of Nifty 100 index – 95% of total assets

INDUSTRY ALLOCATION



®Income Distribution and Capital Withdrawal

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO

(31 May 2023)



Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	99.75%	ICICI Lombard General Insurance Company	0.32%
Banks	24.07%	ICICI Prudential Life Insurance Company	0.19%
HDFC Bank	7.49%	Life Insurance Corporation of India	0.12%
ICICI Bank	6.99%	Ferrous Metals	1.59%
Kotak Mahindra Bank	3.12%	Tata Steel	0.90%
Axis Bank	2.64%	JSW Steel	0.69%
State Bank of India	2.35%	Food Products	1.40%
IndusInd Bank	0.88%	Nestle India	0.82%
Bank of Baroda	0.36%	Britannia Industries	0.58%
Canara Bank	0.22%	Retailing	1.34%
IT - Software	11.65%	Avenue Supermarts	0.52%
Infosys	4.96%	Info Edge (India)	0.33%
Tata Consultancy Services	3.56%	Zomato	0.30%
HCL Technologies	1.28%	FSN E-Commerce Ventures	0.18%
Tech Mahindra	0.73%	Personal Products	1.12%
Wipro	0.63%	Godrej Consumer Products	0.42%
LTIMindtree	0.48%	Dabur India	0.34%
Petroleum Products	9.53%	Colgate Palmolive (India)	0.22%
Reliance Industries	8.82%	Procter & Gamble Hygiene and Health Care	0.13%
Bharat Petroleum Corporation	0.37%	Agricultural Food & other Products	0.87%
Indian Oil Corporation	0.35%	Tata Consumer Products	0.50%
Finance	9.02%	Marico	0.30%
HDFC	5.05%	Adani Wilmar	0.07%
Bajaj Finance	1.96%	Chemicals & Petrochemicals	0.81%
Bajaj Finserv	0.83%	Pidilite Industries	0.42%
Cholamandalam Invt and Fin Co	0.44%	SRF	0.39%
Bajaj Holdings & Investment	0.33%	Metals & Minerals Trading	0.72%
SBI Cards and Payment Services	0.28%	Adani Enterprises	0.72%
Muthoot Finance	0.13%	Aerospace & Defense	0.70%
Diversified FMCG	6.66%	Bharat Electronics	0.42%
ITC	4.15%	Hindustan Aeronautics	0.27%
Hindustan Unilever	2.51%	Beverages	0.69%
Automobiles	4.99%	Varun Beverages	0.42%
Maruti Suzuki India	1.31%	United Spirits	0.27%
Mahindra & Mahindra	1.25%	Fertilizers & Agrochemicals	0.68%
Tata Motors	0.98%	UPL	0.37%
Bajaj Auto	0.55%	PI Industries	0.31%
Eicher Motors	0.53%	Oil	0.64%
Hero MotoCorp	0.38%	Oil & Natural Gas Corporation	0.64%
Consumer Durables	3.27%	Non - Ferrous Metals	0.63%
Asian Paints	1.52%	Hindalco Industries	0.63%
Titan Company	1.24%	Transport Infrastructure	0.59%
Havells India	0.35%	Adani Ports and Special Economic Zone	0.59%
Berger Paints (I)	0.16%	Electrical Equipment	0.56%
Pharmaceuticals & Biotechnology	2.86%	Siemens	0.33%
Sun Pharmaceutical Industries	1.11%	ABB India	0.23%
Dr. Reddy's Laboratories	0.58%	Consumable Fuels	0.53%
Cipla	0.53%	Coal India	0.53%
Divi's Laboratories	0.46%	Healthcare Services	0.49%
Torrent Pharmaceuticals	0.18%	Apollo Hospitals Enterprise	0.49%
Construction	2.81%	Gas	0.49%
Larsen & Toubro	2.81%	GAIL (India)	0.30%
Power	2.56%	Adani Total Gas	0.19%
NTPC	0.87%	Auto Components	0.34%
Power Grid Corporation of India	0.84%	Samvardhana Motherson International	0.17%
Tata Power Company	0.33%	Bosch	0.17%
Adani Green Energy	0.29%	Diversified Metals	0.33%
Adani Transmission	0.22%	Vedanta	0.33%
Cement & Cement Products	2.46%	Realty	0.31%
UltraTech Cement	0.96%	DLF	0.31%
Grasim Industries	0.67%	Transport Services	0.27%
Shree Cement	0.35%	InterGlobe Aviation	0.27%
Ambuja Cements	0.33%	Textiles & Apparels	0.25%
ACC	0.15%	Page Industries	0.25%
Telecom - Services	2.34%	Leisure Services	0.21%
Bharti Airtel	2.20%	Indian Railway Catering & Tourism Corporation	0.21%
Indus Towers	0.14%	Capital Markets	0.16%
Insurance	1.83%	HDFC Asset Management Company	0.16%
HDFC Life Insurance Company	0.62%	Net Cash and Cash Equivalent	0.25%
SBI Life Insurance Company	0.59%	Grand Total	100.00%

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
<p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> Create wealth over a long term. Investment in equity and equity related instruments belonging to Nifty 100 Index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Nifty 100 TRI</p>